

In accordance with requirements of the **Tax Relief Act of 1997** this document is intended to provide you with information to assist you in determining your eligibility for possible Hope Scholarship or Lifetime Learning credits. **If you would like to review your student account for calendar year 2016, showing all 2016 charges and credits, please go to <http://www.testudo.umd.edu/Financials.html> and click on “Student Account Inquiry”.**

***WE ARE NOT TAX ADVISORS, YOU SHOULD CONSULT WITH YOUR TAX ADVISOR TO DETERMINE IF YOU QUALIFY TO TAKE THESE CREDITS OR TO ANSWER ANY OTHER QUESTIONS YOU HAVE.***

### **2016 CHARGES THAT QUALIFY:**

<b><u>TUITION</u></b>	<b><u>Spring 2016</u></b>	<b><u>Fall 2016</u></b>
<b><u>Undergraduate</u></b>		
State Resident (per credit)	\$340.00	\$346.00
Non Resident (per credit)	\$1,221.00	\$1,258.00
<b>plus</b> PT mandatory fees of	\$427.11	\$433.11
Full-time State Resident <sup>1</sup>	\$4,997.91	\$5,090.50
Full-time Non Resident <sup>1</sup>	\$15,921.91	\$16,022.50
Differential Tuition (per credit) <sup>2</sup>	\$29.00	\$58.00
Differential Tuition (full-time) <sup>2</sup>	\$350.00	\$700.00
<b><u>Graduate</u></b>		
State Resident (per credit)	\$632.00	\$651.00
Non Resident (per credit)	\$1,363.00	\$1,404.00
<b>plus</b> mandatory fees of	\$422.71 (Part-Time)	\$427.50 (Part-Time)
	\$760.22 (Full-Time)	\$769.00 (Full-Time)
<b><u>FEES</u></b>		
Application Fees	\$75.00(UG)/\$75.00(GR)	Landscape Arch. Fee \$200.00/\$300.00
Applied Music	\$300.00/\$600.00	Arch. Studio \$300.00/course
COOP	\$60.00	Life Science Lab Fee \$40.00
Special Math	\$280.00	Student Teaching \$750.00
MEI Activity Fee	\$250.00	

***Please Note:*** The above is only a partial listing of fees. Many departments have special charges that may qualify, especially in graduate programs. Please check with your department and tax advisor to determine if you have a fee that qualifies.

### **2016 CREDITS THAT MUST BE DEDUCTED:**

In calculating your qualified expenses only charges you paid are allowed, you must deduct credits that you received for any of the qualified charges. Examples of these credits include, but are not limited to:

Employer Reimbursements	State Scholarships:	University Scholarships:
Private Scholarships	- Senatorial	- Athletic
Pell Grant	- House of Delegates	- Banneker/Key
SEOG Grant	Tuition Refunds	- Honors
University Grant	Tuition Waivers	- Departmental
Educational Assistance Grant	Tuition Remission	- Presidential
VA Benefits		

► **It is recommended that you contact a tax advisor when determining your qualified amount.**

IRS Publication 970, Tax Benefits for Higher Education, and Publication 520, Scholarships and Fellowships, are available from the IRS Website <http://www.irs.gov/pub/irs-pdf/p970.pdf> or by calling **1-800-TAX-FORM**.

<sup>1</sup> 12 or more credits – includes FT mandatory fees

<sup>2</sup> Jr/Sr. in Engineering, Business, or Computer Science